



Condensed Consolidated Income Statements
For the quarter ended 30 April 2010

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2010	30/04/2009	30/04/2010	30/04/2009
	RM'000	RM'000	RM'000	RM'000
Revenue	164,123	156,696	510,797	409,021
Operating expenses	(149,546)	(145,837)	(474,160)	(383,626)
Other operating expenses	(4,264)	(4,538)	(11,126)	(13,614)
Other operating income	2,974	790	8,320	7,077
Operating profit	13,287	7,111	33,831	18,858
Finance costs	(922)	(1,336)	(3,011)	(4,421)
Profit before tax	12,365	5,775	30,820	14,437
Taxation	(1,927)	(91)	(6,984)	(5,316)
Profit for the period wholly attributable to equity holders of the Company	10,438	5,684	23,836	9,121
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	5.55	3.01	12.66	4.83
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Balance Sheet

As At 30 April 2010

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/04/2010 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2009 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	464,164	461,106
Prepaid lease payments	58,475	55,289
Investment properties	16,954	17,577
Intangible assets	67,226	55,526
Long term assets	19,944	21,461
Deferred tax assets	13,802	14,206
	<u>640,565</u>	<u>625,165</u>
Current assets		
Inventories	147,914	118,880
Trade and other receivables	52,865	64,799
Tax recoverable	3,903	2,786
Cash and bank balances	51,152	69,462
	<u>255,834</u>	<u>255,927</u>
TOTAL ASSETS	<u><u>896,399</u></u>	<u><u>881,092</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(54,977)	(54,555)
Retained earnings	386,597	367,696
Total equity	<u>600,300</u>	<u>581,821</u>
Non-current liabilities		
Borrowings	84,555	96,144
Deferred tax liabilities	23,520	19,410
	<u>108,075</u>	<u>115,554</u>
Current liabilities		
Borrowings	59,805	66,613
Trade and other payables	121,226	114,317
Tax payables	6,993	2,787
	<u>188,024</u>	<u>183,717</u>
Total liabilities	<u>296,099</u>	<u>299,271</u>
TOTAL EQUITY AND LIABILITIES	<u><u>896,399</u></u>	<u><u>881,092</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	3.19	3.09
Number of shares net of treasury shares ('000)	188,207	188,420

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 30 April 2010

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
Nine Months Ended 30 April 2010					
At 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Profit for the period	-	-	-	23,836	23,836
Dividends	-	-	-	(5,646)	(5,646)
Purchase of treasury shares	-	-	(422)	-	(422)
Acquisition of a subsidiary	-	-	-	711	711
At 30 April 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,977)</u>	<u>386,597</u>	<u>600,300</u>
Nine Months Ended 30 April 2009					
At 1 August 2008	209,000	59,680	(53,570)	354,115	569,225
Profit for the period	-	-	-	9,121	9,121
Dividends	-	-	-	(4,251)	(4,251)
Purchase of treasury shares	-	-	(636)	-	(636)
At 30 April 2009	<u>209,000</u>	<u>59,680</u>	<u>(54,206)</u>	<u>358,985</u>	<u>573,459</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Cash Flow Statements
For the quarter ended 30 April 2010

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 30/04/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/04/2009 RM'000
Cash Flows from Operating Activities		
Profit before taxation	30,820	14,437
Adjustments for :		
Amortisation of intangible assets	11,634	14,792
Amortisation of plantation development expenditure	295	131
Amortisation of prepaid land lease	725	506
Depreciation of property, plant and equipment	39,964	40,119
Depreciation of investment properties	654	653
Property, plant and equipment written off	20	3
Net gain on disposal of property, plant and equipment	(19)	(146)
Interest expense	3,011	4,421
Interest income	(347)	(841)
Operating profit before working capital changes	86,757	74,075
Changes in working capital :		
Inventories	(29,031)	(28,162)
Trade and other receivables	6,519	12,056
Trade and other payables	4,745	(11,429)
Cash generated from operations	68,990	46,540
Interest paid	(4,127)	(4,421)
Tax paid	(4,561)	(3,121)
Tax refund	-	2,983
Net cash generated from operating activities	60,302	41,981
Cash Flows from Investing Activities		
Acquisition of subsidiaries	(17,527)	-
Purchase of treasury shares	(422)	(636)
Purchase of property, plant and equipment	(31,503)	(55,866)
Purchase of prepaid land lease	(3,953)	-
Proceeds from disposal of property, plant and equipment	368	345
Purchase of investment properties	(30)	(2)
Interest received	347	841
Net cash used in investing activities	(52,720)	(55,318)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	5,711	20,791
Proceeds from drawdown of bankers' acceptances	56,563	10,657
Proceeds from drawdown of revolving credit	-	34,500
Repayment of term loan	(6,546)	(4,420)
Repayment of bankers' acceptance	(38,895)	-
Repayment of hire purchase	(22,079)	(17,776)
Repayment of revolving credit	(15,000)	(10,000)
Dividends paid to shareholders	(5,646)	(4,251)
Net cash (used in) / generated from financing activities	(25,892)	29,501
Net change in cash and cash equivalents	(18,310)	16,164
Cash and cash equivalents at beginning of period	69,462	65,059
Cash and cash equivalents at end of period	51,152	81,223

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 July 2009 and the accompanying explanatory notes attached to the quarterly financial report.